



Padmalaya Telefilms Limited

CIN No.L92 111AP1991PLC013222
Tg

Date: 30th May 2024

To
The General Manager
Department of Corporate Services
BSE LTD,
Phiroze Jeejeebhoy Towers,
Dalal Street, **Mumbai** - 400 001.

Dear Sir,

Sub: - OUTCOME OF Board Meeting - RESULTS for the quarter & Year ending on 31st March 2024

Ref: PADMALAYA TELEFILMS LTD

This is to inform you that, the Board of Directors of the Company at its meeting held today i.e 30th May 2024 has, inter-alia, considered and approved the Audited Financial Results of the Company for the Fourth quarter and Year ended on 31st March 2024.

Further, enclosed herewith a copy of above said Audited Financial Results along with the statement of Assets & liabilities, Cash flow statement and a copy of Audit Report dated 30th May 2024 issued by M/s P Murali & Co., Chartered Accountants, Statutory Auditors of the Company with respect to the abovesaid Audited Financial Results pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

The Board Meeting to consider, approve & Authenticate the aforesaid Audited Financial Results, was commenced @ 1.00 p.m. on 30th May 2024, and concluded @ 11.15 p.m. on 30th May 2024.

This is for your information and records.

Thanking You.

Yours Truly,

For PADMALAYA TELEFILMS LIMITED

CFO & COMPLIANCE OFFICER

PADMALAYA TELEFILMS LIMITED

CIN: L92111TG1991PLCO13222

Regd. Office: 8-3-222/1/23,(Plot No : 138), Madhuranagar, Yusufguda, Hyderabad - 500 038

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH,2024

(Amount Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			12 Months Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Un Audited	Audited	Audited	
	Income from Operations					
I	Revenue From Operations	-	-	-	-	-
II	Other Income	2.86	4.30	3.50	12.66	20.55
III	Total Income (I+II)	2.86	4.30	3.50	12.66	20.55
IV	Expenses					
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-
	Employee benefits expense	1.82	1.77	2.11	7.16	6.89
	Finance costs	0.01	-	0.00	0.02	-
	Depreciation and amortization expense	-	-	-	-	-
	Other expenses	11.22	3.05	6.02	27.09	25.82
	Total expenses (IV)	13.05	4.82	8.13	34.27	32.71
V	Profit/(loss) before exceptional items and tax (I- IV)	(10.19)	(0.52)	(4.63)	(21.61)	(12.16)
VI	Exceptional Items					
VII	Profit/(loss) before tax (V-VI)	(10.19)	(0.52)	(4.63)	(21.61)	(12.16)
VIII	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(10.19)	(0.52)	(4.63)	(21.61)	(12.16)
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	0.00
XIII	Profit/(loss) for the period (IX+XII)	(10.19)	(0.52)	(4.63)	(21.61)	(12.16)
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(10.19)	(0.52)	(4.63)	(21.61)	(12.16)
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	(0.06)	0.00	(0.03)	(0.13)	(0.07)
	(2) Diluted	(0.06)	0.00	(0.03)	(0.13)	(0.07)
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earnings per equity share(for discontinued & continuing operations)					
	(1) Basic	(0.06)	0.00	(0.03)	(0.13)	(0.07)
	(2) Diluted	(0.06)	0.00	(0.03)	(0.13)	(0.07)

NOTES:

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 30/05/2024
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures of the Quarter ended March 31st, 2024 are the balancing figures between the Audited figures in respect of the Full Financial Year and Unaudited published figures upto the Third Quarter, which are subjected to the reviewed by the statutory auditors.
- The previous year figures have been regrouped wherever necessary.
- The Company operates in single segment hence Ind AS-108 is not applicable.

Place: Hyderabad
Date: 30-05-2024

For Padmalaya Telefilms Ltd
R.V. N. Sujan
Compliance officer

For Padmalaya Telefilms Limited

Sd/-
G.V. NARASIMHA RAO
Executive Director
(DIN: 01763565)

PADMALAYA TELEFILMS LIMITED

CIN: L92111TG1991PLCO13222

Regd. Office: 8-3-222/1/23,(Plot No : 138), Madhuranagar, Yusufguda, Hyderabad - 500 038

STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT MARCH 31, 2024

(Amount Rs. in Lakhs)

Particulars	Notes	As At 31 March,2024	As At 31 March,2023
I. ASSETS:			
1. Non Current Assets:			
a) Property, Plant and Equipment		-	-
b) Capital Work in Progress		-	-
c) Investment Property		-	-
d) Goodwill		-	-
e) Other intangible assets		-	-
f) Intangible assets under development		-	-
g) Biological Assets other than bearer plants		-	-
h) Financial Assets			
i) Investments		-	-
ii) Trade Receivables		-	-
ii) Loans		-	-
iii) Others	2	63.10	50.00
i) Other Non Current Assets	3	0.64	0.64
Total Non-Current Assets		63.74	50.64
2. Current Assets:			
a) Inventories	4	1,313.14	1,313.14
b) Financial Assets			
i) Investments		-	-
ii) Trade Receivables	5	36.00	36.00
iii) Cash and Cash Equivalents	6	0.88	0.17
iv) Other Bank Balances		-	-
c) Other Current Assets	7	598.80	598.80
Total Current Assets		1,948.82	1,948.11
TOTAL ASSETS		2,012.57	1,998.75
II. EQUITY AND LIABILITIES:			
Equity			
a) Equity Share Capital	8	1,699.76	1,699.76
b) Other Equity	9	(60.15)	(38.54)
Total Equity		1,639.61	1,661.22
Liabilities			
1. Non Current Liabilities:			
a) Financial Liabilities			
i) Borrowings		-	-
ii) Trade Payables		-	-
iii) Other Financial Liabilities	10	13.25	-
b) Provisions	11	3.19	3.19
c) Deferred Tax Liabilities (Net)	12	17.77	17.77
d) Other Non Current Liabilities		-	-
Total Non-Current Liabilities		34.21	20.96
2. Current Liabilities:			
a) Financial Liabilities			
i) Borrowings	13	20.35	10.70
ii) Trade Payables		-	-
Total outstanding dues of Small Enterprises and Micro enterprises		-	-
Total outstanding dues of creditors other than small enterprises and micro enterprises.		-	-
iii) Other Financial Liabilities		-	-
b) Provisions	14	70.01	65.45
c) Other Current Liabilities	15	248.39	240.42
Total Current Liabilities		338.75	316.57
TOTAL EQUITY & LIABILITIES		2,012.57	1,998.75

For Padmalaya Telefilms Ltd

T.V. V. S. Sujan
Compliance officer



For Padmalaya Telefilms Limited

Sd/-

G.V. NARASIMHA RAO

Executive Director

(DIN: 01763565)

Place: Hyderabad

Date: 30-05-2024

PADMALAYA TELEFILMS LIMITED

CIN: L92111TG1991PLCO13222

Regd. Office: 8-3-222/1/23,(Plot No : 138), Madhuranagar, Yusufguda, Hyderabad - 500 038

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

(Amount Rs. in Lakhs)

Particulars	For the Year Ended 31st March 2024	For the Year Ended 31st March 2023
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before tax	(21.61)	(12.16)
Adjustments for:		
Depreciation and Amortization Expenses	-	-
Profit/Loss on sale of Fixed Assets (Net)	-	-
Finance Costs	0.02	-
Interest Income	-	-
Cash Operating Profit before working capital changes	(21.59)	(12.16)
Adjustments for (increase)/decrease in operating assets		
Trade receivables	-	-
Inventories	-	-
Other Current Assets	-	-
Short Term Loans & Advances	-	-
Other non current Financial Assets	-	-
Other Non Current Assets	-	-
Adjustments for increase/(decrease) in operating liabilities	(21.59)	(12.16)
Borrowings		
Short Term Provisions	4.57	3.13
Trade Payables	-	-
Other Financial Liabilities	13.25	-
Other Current Liabilities	7.95	-
Other short term Liabilities	-	3.28
Cash Generated from Operations	25.77	
Direct Taxes - Refund / (paid)	-	-
Net Cash Generated From Operating Activities (A)	4.18	(5.75)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of fixed assets (net)	-	-
Sale of Fixed Assets	-	-
Dividend Income	-	-
Interest Income	-	-
Net Cash Generated/Used In Investing Activities (B)	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Financing Charges	(0.02)	-
Proceeds from Share Capital	-	-
Loans & Advances Given	(13.10)	-
Proceeds/ (Repayment) from Long Term Borrowings	9.65	-
Proceeds/ (Repayment) from Short Term Borrowings	-	5.73
Net Cash Generated/Used In Financing Activities (C)	(3.47)	5.73
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	0.71	(0.02)
Opening Cash and Cash Equivalents as at 31st March,2023	0.17	0.20
Closing Cash and Cash Equivalents as at 31st March, 2024	0.88	0.17

For Padmalaya Telefilms Ltd

Place: Hyderabad
Date: 30-05-2024

Compliance officer



For Padmalaya Telefilms Limited

Sd/-
G.V. NARASIMHA RAO
Executive Director
(DIN: 01763565)



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO
THE BOARD OF DIRECTORS OF
M/s. Padmalaya Telefilms Limited

Report on the Audit of Financial Results:

Qualified Opinion:

We have audited the accompanying quarterly financial results of M/s. **Padmalaya Telefilms Limited (CIN: L92111TG1991PLCO13222)** for the quarter ended 31st March, 2024 and year-to-date results for the period from 01-04-2023 to 31-03-2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("The Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. are presented in accordance with the requirements of Regulation 33 of the listing regulations in this regard; and
- b. except for the effects of the matters described in the "Basis for Qualified Opinion" section of our report give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the Net Loss and other comprehensive income and other financial information for the quarter ended 31st March, 2024 as well as the year to date results for the period from 01-04-2023 to 31-03-2024.

Basis for Qualified Opinion:

1. The company has not paid the GST Liability of Rs. 56.06 (in Lakhs) up to 31-03-2024.
2. The company has not submitted physical verification reports of inventory aggregating to Rs. 1313.14 (in Lakhs) as at 31st March 2024 and We were unable to obtain sufficient appropriate audit evidence regarding the physical





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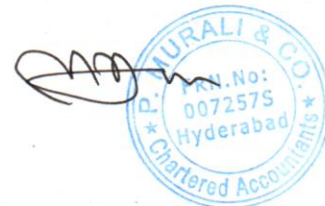
existence and valuation of inventory. In the absence of alternative corroborative evidence, we are unable to comment on carrying value of inventory and realizable value of the same.

3. The company has not submitted the confirmations of Trade Receivables of Rs. 36.00 (in Lakhs). In the absence of alternative corroborative evidence, we are unable to comment on the extent to which such balances are payable or receivable.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.





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This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





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- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.






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The Financial Results include the results for the quarter ended 31st March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S


M.V. Joshi
Partner
M.No. 024784

UDIN: 24024784BKAUEA6276

Place: Hyderabad
Date: 30/05/2024



Padmalaya Telefilms Limited

CIN No. L92 111AP 1991PLC013222

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STATEMENT OF IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS – STANDALONE BASIS – PADMALAYA TELEFILMS LIMITED

Statement of Impact of Audit Qualifications for the Financial Year Ended March 31, 2024

(see Regulation 33 / 52 of the SEBI (LODR) (Amendment), Regulations, 2016

(Rupees)

I	S.No.	Particulars	Audited Figures (as reported before adjustment)	Adjusted Figures)
	1.	Turn Over/ Total Income	1266000	1266000
	2.	Total Expenditure	3427000	3427000
	3.	Net Profit / (Loss)	(2161000)	(2161000)
	4.	Earning Per Share	(0.13)	(0.13)
	5.	Total Assets	201257000	201257000
	6.	Total Liabilities	201257000	201257000
	7.	Net Worth	163961000	163961000
	8.	Any Other Financial Items (as felt appropriate by the Management)	Nil	Nil
II	Audit Qualification:			
II (1)	a.	Details of Audit Qualification: The Company has not paid the GST Liability of Rs. 56,05,543/- upto 31 st March 2024.		
	b.	Type of Audit Qualification : Qualified Opinion		
	c.	Frequency of Qualification : 5 th Time		
	d.	For Audit Qualification(s) where the impact is quantified by the Auditor, Management's Views:		
	e.	For Audit Qualification(s) where the impact is not quantified by the Auditor:		
	(i)	Management's estimation on the impact of Audit Qualification: The Company has recently renewed the GST Registration and is in the process of paying the dues, the Company has made GST provision in the Books of Accounts.		
	(ii)	If the Management is unable to estimate the impact,, reasons for the same - Nil		
	(iii)	Auditor's Comments on (i) or (ii) above: The Company has made provision for GST liability in the Books of Accounts of the Company		
II (2)	a.	Details of Audit Qualification: The Company has not submitted physical verification reports of inventory aggregating to Rs. 13,13,13,770/- as at 31 st March 2024, and no provision for impairment has been made therein, In the absence of alternative corroborative evidence, we are unable to comment on carrying value of inventory and realization value of the same.		



Padmalaya Telefilms Limited

CIN No. L92 111AP1991PLC013222

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	b. Type of Audit Qualification : Qualified Opinion
	c. Frequency of Qualification : 5 th Time
	d. For Audit Qualification(s) where the impact is quantified by the Auditor, Management's Views:
	e. For Audit Qualification(s) where the impact is not quantified by the Auditor:
	(i) Management's estimation on the impact of Audit Qualification: NA
	(ii) If the Management is unable to estimate the impact,, reasons for the same – The Company is into production of films and distribution of films. The inventory in the Balance Sheet consists of various projects on hand and animation products. However, there is no market for those since they are long sanding. Hence, we are unable to determine the value of the inventory as they are presently not marketable.
	(iii) Auditor's Comments on (i) or (ii) above: The Company is having inventory to the extent of Rs. 13, 13, 13, 170/-. However, the content is in digital media and presently there no market for those films and the Company has not submitted to us any valuation of the same, we are unable to comment on the value of the inventory.
II (3)	a. Details of Audit Qualification: The Company has not submitted the confirmation of Trade receivables of Rs. 36,00,000/- In the absence of alternative corroborative evidence, we are unable to comment on the extent to which such balances are payable or receivable.
	b. Type of Audit Qualification : Qualified Opinion
	c. Frequency of Qualification : 5 TH Time
	d. For Audit Qualification(s) where the impact is quantified by the Auditor, Management's Views:
	e. For Audit Qualification(s) where the impact is not quantified by the Auditor:
	(i) Management's estimation on the impact of Audit Qualification: NA
	(ii) If the Management is in the process of getting the confirmation for the same.
	(iii) Auditor's Comments on (i) or (ii) above: The Company is showing an amount of Rs. 36,00,000/- as trade receivables, However, the Company has not submitted us any confirmation with regard to the same.

For Padmalaya Telefilms Limited

CFO & Authorised Signatory